

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
May 31, 2015

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE
ACCRUAL BASIS

STATEMENTS OF INCOME AND EXPENSE - ACCRUAL BASIS
COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of May 31, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	14,257.18	0.00	14,257.18
Stonegate - Reserve Account	0.00	62,835.60	62,835.60
Stonegate - Reserve CD	0.00	51,765.70	51,765.70
Total Checking/Savings	14,257.18	114,601.30	128,858.48
Other Current Assets			
Assessment Receivable	26,057.71	0.00	26,057.71
Allowance for doubtful account	-15,288.66	0.00	-15,288.66
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	6,116.85	0.00	6,116.85
Total Other Current Assets	17,028.17	-142.27	16,885.90
TOTAL ASSETS	<u>31,285.35</u>	<u>114,459.03</u>	<u>145,744.38</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Deferred Maintenance Fees	7,233.33	0.00	7,233.33
Prepaid Maintenance Fees	1,550.00	0.00	1,550.00
Total Current Liabilities	8,783.33	0.00	8,783.33
Total Liabilities	8,783.33	0.00	8,783.33
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	30,921.82	30,921.82
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	0.00	114,429.03	114,429.03
Operating fund balance	26,139.03	0.00	26,139.03
Net Income	-3,607.01	0.00	-3,607.01
Total Equity	22,532.02	114,429.03	136,961.05
TOTAL LIABILITIES & EQUITY	<u>31,315.35</u>	<u>114,429.03</u>	<u>145,744.38</u>

06/11/15

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended May 31, 2015

	May 15	Budget	Jan - May 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					*
4291 · Returned Check Charges	0.00	0.00	0.00	0.00	10.00
Income					
4020 · Assessments	7,233.33	7,233.33	36,166.67	36,166.66	86,800.00
4060 · Late Charges	320.16	0.00	2,040.87	0.00	0.00
4070 · Bldg Review Bd Fees	750.00	0.00	750.00	0.00	0.00
4280 · Interest income	1.60	0.00	7.59	0.00	0.00
4281 · Reserve Interest Income	34.94	0.00	174.50	0.00	0.00
Total Income	8,340.03	7,233.33	39,139.63	36,166.66	86,800.00
Total Income	8,340.03	7,233.33	39,139.63	36,166.66	86,810.00
Expense					
Administration Management					
8020 · Property Management Fees	800.00	850.00	4,200.00	4,250.00	10,200.00
8040 · Postage and Delivery	0.00	22.50	192.74	112.50	270.00
8060 · Copies/Printing/Supplies	95.56	66.67	505.35	333.31	800.00
8080 · Accounting/Auditing	50.00	0.00	50.00	750.00	750.00
8090 · Social Committee	0.00	29.16	80.64	145.88	350.00
8100 · Legal Services	907.25	250.00	1,944.51	1,250.00	3,000.00
8120 · Insurance Property/Gen Lia	0.00	250.00	706.00	1,250.00	3,000.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	315.82	206.67	2,883.86	1,033.34	2,480.00
8300 · Security	472.00	583.33	3,628.00	2,916.69	7,000.00
8345 · Miscellaneous	0.00	83.33	178.78	416.69	1,000.00
8465 · Annual Corporate Report	0.00	0.00	61.25	100.00	100.00
Total Administration Management	2,640.63	2,341.66	14,581.13	12,708.41	29,100.00
Building Maintenance					
5040 · General Maintenance	0.00	100.00	53.23	400.00	1,100.00
5240 · Pest Control	0.00	25.00	0.00	125.00	300.00
5510 · Building Cleaning	0.00	5.00	0.00	35.00	100.00
Total Building Maintenance	0.00	130.00	53.23	560.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,333.33	20,300.00	16,666.69	40,000.00
6045 · Landscape Restoration	0.00	416.66	0.00	2,083.38	5,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	1,938.02	1,250.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	0.00	2,018.00	0.00	0.00
6119 · Irrigation Repairs	0.00	100.00	0.00	300.00	1,000.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,870.00	2,083.31	5,000.00
Total Grounds Maintenance	3,450.00	4,516.66	27,126.02	22,383.38	54,000.00
Utilities					
7900 · Electric	164.36	175.00	811.76	875.00	2,100.00

For Association Members Only

06/11/15

Foxwood Homeowners Association Inc

Statements of Revenue & Expense - Budget vs. Actual

For Month Ended May 31, 2015

	May 15	Budget	Jan - May 15	YTD Budget	Annual Budget
7930 · Trash Removal	0.00	0.00	0.00	100.00	100.00
Total Utilities	164.36	175.00	811.76	975.00	2,200.00
Total Expense	6,254.99	7,163.32	42,572.14	36,626.79	86,800.00
Net Ordinary Income	2,085.04	70.01	(3,432.51)	(460.13)	10.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	34.94	0.00	174.50	0.00	0.00
Total Other Expense	34.94	0.00	174.50	0.00	0.00
Net Other Income	(34.94)	0.00	(174.50)	0.00	0.00
Net Income	2,050.10	70.01	(3,607.01)	(460.13)	10.00